

The Risks of Buying a Car on the Internet

It is possible to buy a car on the internet (Facebook, craigslist, etc.) without having legal issues although it can by risky.

Private sellers:

- Do not need to be licensed.
- Do not have to maintain a bond like licensed car dealers.

When there is no bond, it can be very difficult for a buyer to recover their losses from a private seller if there is a problem with the transaction or the car.

Risks of buying a car from a private online seller:

- The private seller may not have legal title to the car.
- If the private seller does not have legal title, the true legal owner can try to repossess the car.
- You will lose the money you paid for the car if the legal owner repossesses the car.
- It is very difficult to locate the private online seller to recover your funds.
- Online sellers disappear very quickly!

Risks of buying a high-mileage car from a private seller:

- Private sellers are not required to provide a warranty.
- The factory warranty may be expired.
- Private sellers are not required to repair the car or take the car back and refund your money if there are major mechanical problems after the purchase.